

01/30/08

Pierce Properties
Profit & Loss Prev Year Comparison
 January through December 2007

	<u>Jan - Dec '07</u>	<u>Jan - Dec '06</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
Rental	28,060.00	25,303.00	2,757.00	10.9%
Total Income	<u>28,060.00</u>	<u>25,303.00</u>	<u>2,757.00</u>	<u>10.9%</u>
Gross Profit	28,060.00	25,303.00	2,757.00	10.9%
Expense				
Outside Service	191.84	140.00	51.84	37.0%
Yard Care & Plowing	396.00	597.00	-201.00	-33.7%
Advertising	0.00	48.00	-48.00	-100.0%
Insurance	1,090.00	1,010.00	80.00	7.9%
Repairs	814.13	79.91	734.22	918.8%
Supplies	43.34	0.00	43.34	100.0%
Taxes	1,958.22	1,958.22	0.00	0.0%
Utilities	4,387.32	4,004.55	382.77	9.6%
Total Expense	<u>8,880.85</u>	<u>7,837.68</u>	<u>1,043.17</u>	<u>13.3%</u>
Net Ordinary Income	<u>19,179.15</u>	<u>17,465.32</u>	<u>1,713.83</u>	<u>9.8%</u>
Net Income	<u><u>19,179.15</u></u>	<u><u>17,465.32</u></u>	<u><u>1,713.83</u></u>	<u><u>9.8%</u></u>

**Pierce Properties
Bucksport 4 Unit
Profit / Loss**

	Jan - Dec ' 04	Jan - Dec ' 05	Jan - Dec ' 06	Jan - Dec ' 07	Total
Ordinary Income / Expense					
Income					
Rental	22,817.00	26,207.40	25,303.00	28,060.00	102,387.40
Total Income	22,817.00	26,207.40	25,303.00	28,060.00	102,387.40
Gross Profit	22,817.00	26,207.40	25,303.00	28,060.00	102,387.40
Expense					
Outside Service	250.00	0.00	140.00	191.84	581.84
Yard Care & Plowing	140.00	736.76	597.00	396.00	1,869.76
Advertising	12.00	0.00	48.00	0.00	60.00
Insurance	836.00	1,046.00	1,010.00	1,090.00	3,982.00
Repairs	491.84	271.66	79.91	814.13	1,657.54
Supplies	0.00	0.00	0.00	43.34	43.34
Taxes	2,713.43	2,029.17	1,958.22	1,958.22	8,659.04
Utilities	6,065.92	8,094.43	4,004.55	4,387.32	22,552.22
Total Expense	10,509.19	12,178.02	7,837.68	8,880.85	39,405.74
Net Ordinary Income	12,307.81	14,029.38	17,465.32	19,179.15	62,981.66
Net Income	12,307.81	14,029.38	17,465.32	19,179.15	62,981.66